



# AGRICULTURAL PRICES

In Cooperation with the Kansas Department of Agriculture

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**KANSAS:** The December **All Farm Products Index** of Prices Received by Kansas farmers, at 127 percent of the 1990-92 base, was unchanged from November but up 20 points from December 2005. The **All Crops Index** in December, at 149 percent of the 1990-92 base, was down 1 point from November but up 53 points from 2005. The **Meat Animals Index**, at 112 percent of the 1990-92 base, was down 2 points from November and 12 points below last year. More detailed information regarding price indexes is shown in the first table on the back of this release.

**Wheat** prices in mid-December, at \$4.62 per bushel, were down 43 cents from November but \$1.13 above last December.

**Corn** prices in mid-December, at \$3.30 per bushel, were up 14 cents from November and \$1.40 above last December.

Farmers received an average of \$6.06 per cwt. for **sorghum grain** in mid-December, up 20 cents from November and \$3.22 above last December.

**Soybean** prices, at \$6.09 per bushel in mid-December, were up 4 cents from November and 59 cents above last December.

**All hay** prices averaged \$106.00 per ton in mid-December, up \$2.00 from November and \$38.00 higher than last year. **Alfalfa hay** averaged \$118.00 per ton, up \$3.00 from November and \$45.00 higher than last December. **Other hay**, at \$75.00 per ton, was down \$3.00 from November but \$23.00 above last December.

**All beef cattle** were bringing an average of \$87.00 per cwt. in mid-December, down 90 cents from November and \$9.40 below the price from last December. **Cow** prices, at \$43.80 per cwt., were down 20 cents from November and \$3.40 below the price from last December. **Steers and heifers** averaged \$88.30 per cwt., down \$1.00 from November and \$9.60 below December 2005. **Calf** prices in mid-December were \$121.00 per cwt., down \$3.00 from November and down \$22.00 from December 2005.

The **all hog** price of \$39.70 per cwt. for mid-December was down \$1.40 from November and down \$1.70 from last December. **Sow** prices averaged \$33.50, down \$2.40 from November and \$4.50 lower than December 2005. **Barrow and gilt** prices averaged \$40.60 per cwt. in mid-December, down \$1.30 from both November and last December.

Individual commodity prices are shown in the second table on the back of this release.

**UNITED STATES:** The **All Farm Products Index** of Prices Received in December was 121 percent of the 1990-92 base, up 1 point from November and 6 points above December 2005.

The December **All Crops Index** was 129, up 6 points from November and 18 points above December 2005.

The December **Livestock and Products Index**, at 113, was down 3 points from last month and down 7 points from December 2005.

Index Numbers - Prices Received by Farmers, Kansas and United States									
Product Group	Kansas			United States					
	1990-92=100%			1990-92=100%			1910-14=100%		
	Dec 2005	Nov 2006	Dec 15, 2006	Dec 2005	Nov 2006	Dec 15, 2006	Dec 2005	Nov 2006	Dec 15, 2006
<b>PRICES RECEIVED</b>									
All Farm Products .....	107	127	127	115	120	121	730	759	771
All Crops .....	96	150	149	111	123	129	546	604	636
Food Grains .....	124	180	164	117	152	153	372	483	485
Feed Grains & Hay .....				90	128	135	323	458	481
Feed Grains.....	82	148	152						
Hay .....	106	163	166						
Oil Seeds.....	100	110	111	102	107	110	559	584	599
Livestock & Products .....				120	116	113	918	892	868
Meat Animals .....	124	114	112	121	113	109	1,230	1,146	1,113
Dairy Products .....				113	106	109	910	854	873

Prices Received by Farmers and Feed Ratios, Kansas and United States							
Commodity	Kansas			United States			
	Dec 2005	Nov 2006	Dec 15, 2006	Dec 2005	Nov 2006	Dec 15, 2006	Dec Parity <sup>1</sup>
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
All Wheat, bu .....	3.49	5.05	4.62	3.53	4.59	4.59	10.50
Corn, bu .....	1.90	3.16	3.30	1.92	2.87	3.01	7.82
Oats, bu.....	1.73		2.12	1.73	2.02	2.06	4.34
Barley, bu .....				2.48	2.92	3.25	7.31
Sorghum Grain, cwt.....	2.84	5.86	6.06	2.91	5.83	6.05	12.10
All Sunflowers, cwt.....	8.51	11.90	12.60	12.20	12.50	13.20	33.00
All Hay, ton.....	68.00	104.00	106.00	92.00	106.00	108.00	
Alfalfa, ton.....	73.00	115.00	118.00	96.90	109.00	112.00	
Other, ton.....	52.00	78.00	75.00	82.10	98.10	99.30	
Soybeans, bu.....	5.50	6.05	6.09	5.78	6.07	6.14	17.30
All Beef Cattle, cwt .....	96.40	87.90	87.00	93.30	84.70	83.70	194.00
Cows, cwt .....	47.20	44.00	43.80	47.10	43.40	42.90	
All Steers & Heifers, cwt.....	97.90	89.30	88.30	99.60	90.20	89.20	
Calves, cwt .....	143.00	124.00	121.00	137.00	118.00	115.00	269.00
Hogs, cwt.....	41.40	41.10	39.70	44.30	44.80	43.20	118.00
Sows, cwt.....	38.00	35.90	33.50	38.10	35.40	32.80	
Barrows & Gilts, cwt.....	41.90	41.90	40.60	44.50	45.20	43.60	
Lambs, cwt <u>2</u> / .....				100.00	95.00		234.00
Sheep, cwt <u>2</u> / .....				49.30	30.90		96.10
Milk, cwt., avg. fat test <u>3</u> /.....	14.20	13.60	13.90	14.80	13.90	14.20	
Average fat test, percent <u>3</u> /.....	3.80	3.76	3.79	3.82	3.79	3.81	
Feed Ratios							
Hog-Corn.....	21.8	13.0	12.0	23.1	15.6	14.4	
Milk-Feed.....				3.28	2.46	2.42	

<sup>1</sup> U.S. Parity Prices based on 1910-14 base. <sup>2</sup> Preliminary price not published. <sup>3</sup> Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.

District Grain & Oilseed Prices								
Agricultural Statistics District	Wheat per Bushel		Sorghum Grain per Cwt		Corn per Bushel		Soybeans per Bushel <sup>1</sup>	
	November 2006	December 15, 2006	November 2006	December 15, 2006	November 2006	December 15, 2006	November 2006	December 15, 2006
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Northwest .....	4.89	4.28	5.59	5.72	3.14	3.25	5.80	5.77
West Central ....	5.09	4.66	5.76	6.04	3.26	3.45		
Southwest .....	4.98	4.55	5.78	6.01	3.27	3.46	5.90	5.96
North Central....	5.06	4.65	5.82	6.06	2.97	3.10	5.87	5.88
Central .....	5.09	4.73	5.99	6.17	3.21	3.33	6.00	5.82
South Central....	5.12	4.69	5.97	6.06	3.24	3.30	6.12	6.13
Northeast .....	5.13	4.69	5.82	6.05	2.99	3.16	6.05	6.17
East Central .....	5.07	4.78	6.13	6.60	3.05	3.15	6.18	6.18
Southeast .....	5.06	4.70	5.93	6.02	3.07	3.19	6.09	6.17
State .....	5.05	4.62	5.86	6.06	3.16	3.30	6.05	6.09

<sup>1</sup> Soybean prices for Northwest and West Central combined due to insufficient data.